

No. S-224444 Vancouver Registry

THE SUPREME COURT OF BRITISH COLUMBIA

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT.

R.S.C. 1985, C. C-36, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF CANADIAN DEHUA INTERNATIONAL MINES GROUP INC., WAPITI COKING COAL MINES CORP. AND CANADIAN BULLMOOSE MINES CO., LTD.

PETITIONERS

ORDER MADE AFTER APPLICATION

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|--------|--------------------|-------------------------------|-------------|-------------------|
| BEFORE |) THE HONOUR/) | ABLE JUSTICE WALKER |))) | February 18, 2025 |

ON THE APPLICATION of the Petitioners coming on for hearing at 800 Smithe Street, Vancouver, BC V6Z 2E1 on February 18, 2025, and on hearing Jeffrey D. Bradshaw, counsel for the Petitioners and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed herein, including the Twenty Fifth Report of FTI Consulting Canada Inc., in its capacity as monitor of the Petitioner (the "Monitor") filed February 18, 2025; AND pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985 c. C-36 as amended (the "CCAA"), the British Columbia Supreme Court Civil Rules and the inherent jurisdiction of this Honourable Court; and further to the Initial Order pronounced by this Court on June 3, 2022 (the "Initial Order") as revised, amended and restated from time to time including pursuant to the Amended and Restated Initial Order pronounced by this Court on June 9, 2022 (the "ARIO"), as amended from time to time; including the Seventh Amended and Restated Initial Order pronounced by this Court on October 9, 2024 (the "Seventh ARIO");

THIS COURT ORDERS that:

SERVICE

1. The time for service of the Notice of Application for this order and the supporting materials thereof is hereby abridged so that this application is properly returnable today and further service thereof is hereby dispensed with.

EXTENSION OF STAY OF PROCEEDINGS

- 2. The stay of proceedings set out in paragraph 15 of the Seventh ARIO is hereby extended up to and including April 30, 2025.
- 3. The extension of the stay of proceedings to April 30, 2025, is made without prejudice to any position that may be taken by any of the creditors on future applications in these proceedings.
- 4. A two full-day hearing (the "Hearing"), at minimum, shall be scheduled prior to the expiry of the stay of proceedings to address these CCAA proceedings generally, if any further relief is sought, and the bankruptcy application of China Shougang International Trade & Engineering Corporation ("Shougang").
- 5. If Canadian Dehua International Mines Group Inc. (the "**Petitioner**") seeks further relief in these CCAA proceedings, the Petitioner must file and serve its materials at least eight (8) business days in advance of the Hearing.
- 6. Shougang is granted leave to reset its bankruptcy application for either (i) the same date as the Hearing; or (ii) if no application is brought by the Petitioner for the Hearing, then whichever date is provided by the Court for a subsequent hearing.
- 7. This Order and all of its provisions are effective as of 12:01 a.m. local Vancouver time on the date hereof.

8. Endorsement of this Order by counsel and any unrepresented parties appearing on this application, other than counsel for the Petitioner, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Mawyer for the Petitioners

DIA Piper (Canada) LLP (Jeffrey D. Bradshaw)

BY THE COURT

REGISTRAR

SCHEDULE "A"

| NAME OF COUNSEL | PARTY REPRESENTING |
|------------------|--|
| David Gruber | The Monitor, FTI Consulting |
| Daniel Shouldice | HD Mining Group Co., Ltd. |
| Helen Liu | The Interim Lender, Qu Bo Liu |
| Eamonn Watson | China Shougang International Trade & Engineering Corporation |
| Erin Hatch | Canada Zhonghe Investment Ltd. |
| Ryan Laity | Huiyong Holdings (BC) Ltd. |

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